



KIRAN GEMS PRIVATE LIMITED
Global Certified Diamonds Business Policy
Date of Implementation - March 5, 2018

Volume Discounts

KIRAN works on Fixed '**ONE PRICE POLICY**' in Certified Diamonds business. However, to pass maximum benefit to our customers, we offer them **volume discounts** on the business amount. Discounting system is applicable for customers buying **USD 20,000 and onwards**. Discount rate slab as mentioned below:

SELECTION AMOUNT (IN USD)	DISCOUNT %
20,000 - 49,999	1.00
50,000 - 99,999	1.25
100,000 - 149,999	1.50
150,000 - 199,999	2.00
200,000 - 499,999	2.50
500,000 and above	3.00

Additional Benefit (Online Purchase Discount - OPD)

Kiran will give **additional discount** of 1% on purchase amount of **Certified Diamonds** from **Kiran Gems' Website** (www.kirangems.com) on below mentioned conditions:

Conditions to avail OPD

- 1) Discount will be applicable on purchase made by customer from assigned login only.
- 2) No discount will be given if Kiran's sales executive buys online on behalf of customer.
- 3) Once a customer purchases online, there will be no cancellation.

Shipment & Handling Charges

The provisional Shipping and Handling charges for the confirmed order in one shipment, through Kiran's designated logistics company, will be as under:

Countries Considered

Australia, Austria, Belgium, Canada, Hong Kong, Israel, Italy, Japan, Korea, Malaysia, New Zealand, Norway, Singapore, South Africa, Spain, Sweden, Switzerland, Taiwan, Thailand, U.A.E., USA, UK.

**Minimum Invoice Amount for Free Shipping:
For Invoice less than USD 15000:**

**USD 15000 and Above
USD 125**

*Shipping and Handling charges for countries that are not mentioned will be determined on discussion.

- a) We cover insurance with above charges.
- b) All the destination charges including local tax and duties are to be borne by customer.
- c) If a customer opts to use other than Kiran's designated logistic service for shipment, the charges may substantially vary and full charges are to be borne by customer.



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Rupee Conversion

The conversion rate in rupees remains at the prevailing bank rate **+ 1.00 Rupee** at the time of confirmation.

General

- 1) The payment must be realized from the bank account of the same company to which the invoice is issued.
- 2) All bank charges are to be borne by customer while making payment transfer and full payment as per final invoice value should get credited in KIRAN's account.
- 3) If payment is delayed beyond the agreed terms, interest is charged at the rate of 18% per annum on the delayed amount.
- 4) **No brokerage** to be paid on goods located other than in India.
- 5) No consignments and memos are allowed.
- 6) Customers are welcome to view diamonds above 0.90 carats at Kiran's office premises.

*** All the above policies are applicable on Certified Diamonds only and are liable to change without any prior notice from Kiran Gems Private Limited**